

ORDINANCE NO 1066

AN ORDINANCE OF THE CITY OF ROSLYN, WASHINGTON, RELATING TO WATER, SEWER AND STORM FUNDS; ESTABLISHING FUND NUMBERS 431, 432 AND 433, FOR CAPITAL PROJECTS, AND FUND NUMBER 403 FOR OPERATIONS AND MAINTENANCE; AND DISCONTINUING FUND NUMBER 406.

WHEREAS, the City currently maintains Fund 406 as the Water/Sewer/Storm Reserve Fund; and

WHEREAS, new fund numbers 403, 431, 432 and 433 are needed so that the reserves in Fund 406 can be dispersed into separate, dedicated funds for operations and maintenance for the City's water, sewer and storm systems, as well as separate, dedicated funds for capital projects for the City's water, sewer and storm systems;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ROSLYN, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. The following new fund numbers are hereby established:

Fund 403 – Storm O&M Fund
Fund 431 – Sewer Capital Projects Fund
Fund 432 – Water Capital Projects Fund
Fund 433 – Storm Capital Projects Fund

Section 2. The name of Fund 401 shall be changed from Sewer Fund to Sewer O&M Fund, and the name of Fund 402 shall be changed from Water Fund to Water O&M Fund.

Section 3. The current balance in Fund 406 – the Water/Sewer/Storm Reserve Fund as established pursuant to Section 3 of Ordinance 905 – is \$367,476.09. Based on contributions to, and use by, each utility to date the balance is allocated to each fund in the following manner, Water – \$138,459.82; Sewer – \$52,421.40; and Storm – \$176,594.87, and shall be dispersed to the new funds as follows:

Fund 401 – Sewer O&M Fund (existing), \$0.00
Fund 402 – Water O&M Fund (existing), \$38,459.82
Fund 403 – Storm O&M Fund (new), \$76,594.87
Fund 431 – Sewer Capital Projects Fund (new), \$52,421.40
Fund 432 – Water Capital Projects Fund (new), \$100,000.00
Fund 433 – Storm Capital Projects Fund (new), \$100,000.00

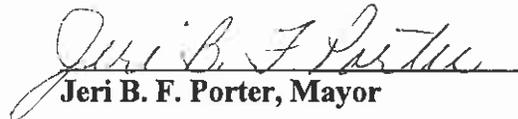
Section 4. Fund 406 shall be discontinued. Any outstanding monies owed, once collected shall be disbursed to the appropriate capital funds.

Section 5. Severability. Should any section, paragraph, sentence, clause or phrase of this Ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this Ordinance be pre-empted by state or federal law or regulation, such decision or pre-emption shall not affect the validity of the remaining portions of this Ordinance or its application to other persons or circumstances.

Section 6. Effective Date. This ordinance shall be published in the official newspaper of the City, and shall take effect and be in full force five (5) days after the date of publication.

ADOPTED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE 23rd DAY OF NOVEMBER, 2010.

CITY OF ROSLYN


Jeri B. F. Porter, Mayor

ATTEST/AUTHENTICATED:


Amber Shallow, Clerk-Treasurer

Approved as to form:


Margaret King, City Attorney

Filed with the City Clerk: November 19, 2010
Passed by the City Council: November 23, 2010
Date of Publication: November 27, 2010
Effective Date: December 2, 2010